



EXTERNAL ADVERTISEMENT
CHIEF FINANCIAL OFFICER (P3)
(5-year Fixed-term Contract)

Magalies Water is a Water Board established in terms of section 28 of Water Services Act, (No 108 of 1997) and is classified as Government Business Enterprise as per Schedule 3B of the Public Finance Management Act (No. 1 of 1999) as amended.

Operating as a member of the Executive Committee, reporting directly to the Chief Executive and based at Head Office in Rustenburg, the successful candidate will be required to lead and manage functions which include but not limited to the following:

- Providing strategic planning and guidance for financial sustainability of the entity.
- Directing the accounting practices and policies of the entity in compliance with generally accepted accounting principles, standards and applicable laws and regulations.
- Directing the development of costing systems and tariff modelling.
- Prescribing systems and procedures to be followed in the compilation, reporting and storage of accounting information.
- Directing the design and implementation of appropriate financial risk management controls, internal controls and accounting systems and procedures.
- Developing and administering capital, operating budgets, financial statements; project financial management, and investments.
- Monitoring financial performance and provide meaningful analysis to support business decisions.
- Directing the management of assets of the entity.
- Mobilizing financial resources for the funding of the entity.

Qualifications and Experience:

B Com Degree with Accounting as major, plus B Comm Honours or CIMA qualification, A Chartered Accountant (CA) (SA) qualification, plus 10 years work experience of which 05 years should be at senior management in the similar role.

Competencies and attributes:

Extensive knowledge on change management, project & programme management, strategic management, people's management and financial management • must have experience of working in a public entity / public sector environment • Excellent negotiation skills, report writing, presentation and mathematical skills. • Excellent interpersonal and communication skills at all levels • strong team leadership • commercially astute and sound business acumen • good planning & organizing skills • sound problem solving & analytical skills • sound working knowledge of the PFMA, applicable legislation and regulations • computer literacy with specific reference to accounting systems.

In addition to the above, the candidate must be in possession of a valid driver's license.

Applicants should note that a competency assessment shall form part of the selection process.

Competitive, executive-level performance-based remuneration and benefits package will be negotiated to attract the best available candidates. Recommended candidate will sign a performance contract.

Appointment will be made in line with Magalies Water's Employment Equity Plan, preference will be given to Coloured Males and African Females.

Applicants should note that any false information contained in their CV and related documents could result in disqualification and/or summary dismissal.

Please note that by applying for this position, you give Magalies Water permission to process your personal information in compliance with POPI ACT.

Closing date: 27 May 2023

Interested persons are invited to send their application letter, together with their CV's; inclusive of certified copies of qualifications to recruitment@magalieswater.co.za: